

DANFORTH & MEIERHENRY, LLP

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September 7, 2007

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Tea
Clean Water Borrower Bond, Series 2007

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:dm
Encl.

315 SOUTH PHILLIPS AVENUE, SIOUX FALLS, SOUTH DAKOTA 57104
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**STATE OF SOUTH DAKOTA
CITY OF TEA
LINCOLN COUNTY
CLEAN WATER REVENUE BORROWER BOND, SERIES 2007**

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State FILING FEE: \$1.00
State Capitol
500 E. Capitol
Pierre, SD 57501-5077 TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Tea.
2. Designation of issue: Borrower Bond.
3. Date of issue: August 31, 2007
4. Purpose of issue: Water improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$858,000.
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 31st day of August 2007 .

Dawn R Murphy

Form: SOS REC 050 08/84

RECEIVED
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**\$858,000
City of Tea
Wastewater Revenue Borrower Bond, Series 2007**

Dated Aug 31, 2007

Debt Service Report

30/360/4+

| Dates | Principal | Coupon | Interest | Total | BY 1/15 | FY 1/1 |
|------------|-------------|--------|-----------|-----------|---------|--------|
| 01/15/2009 | | | 38,341.88 | 38,341.88 | | |
| 04/15/2009 | \$7,656.37 | 3.250 | 6,971.25 | 14,627.62 | | |
| 07/15/2009 | \$7,718.58 | 3.250 | 6,909.04 | 14,627.62 | | |
| 10/15/2009 | \$7,781.29 | 3.250 | 6,846.33 | 14,627.62 | | 82,225 |
| 01/15/2010 | \$7,844.51 | 3.250 | 6,783.11 | 14,627.62 | 58,510 | |
| 04/15/2010 | \$7,908.25 | 3.250 | 6,719.37 | 14,627.62 | | |
| 07/15/2010 | \$7,972.50 | 3.250 | 6,655.11 | 14,627.62 | | |
| 10/15/2010 | \$8,037.28 | 3.250 | 6,590.34 | 14,627.62 | | 58,510 |
| 01/15/2011 | \$8,102.58 | 3.250 | 6,525.03 | 14,627.62 | 58,510 | |
| 04/15/2011 | \$8,168.42 | 3.250 | 6,459.20 | 14,627.62 | | |
| 07/15/2011 | \$8,234.79 | 3.250 | 6,392.83 | 14,627.62 | | |
| 10/15/2011 | \$8,301.69 | 3.250 | 6,325.93 | 14,627.62 | | 58,510 |
| 01/15/2012 | \$8,369.15 | 3.250 | 6,258.47 | 14,627.62 | 58,510 | |
| 04/15/2012 | \$8,437.14 | 3.250 | 6,190.47 | 14,627.62 | | |
| 07/15/2012 | \$8,505.70 | 3.250 | 6,121.92 | 14,627.62 | | |
| 10/15/2012 | \$8,574.81 | 3.250 | 6,052.81 | 14,627.62 | | 58,510 |
| 01/15/2013 | \$8,644.48 | 3.250 | 5,983.14 | 14,627.62 | 58,510 | |
| 04/15/2013 | \$8,714.71 | 3.250 | 5,912.91 | 14,627.62 | | |
| 07/15/2013 | \$8,785.52 | 3.250 | 5,842.10 | 14,627.62 | | |
| 10/15/2013 | \$8,856.90 | 3.250 | 5,770.72 | 14,627.62 | | 58,510 |
| 01/15/2014 | \$8,928.86 | 3.250 | 5,698.76 | 14,627.62 | 58,510 | |
| 04/15/2014 | \$9,001.41 | 3.250 | 5,626.21 | 14,627.62 | | |
| 07/15/2014 | \$9,074.55 | 3.250 | 5,553.07 | 14,627.62 | | |
| 10/15/2014 | \$9,148.28 | 3.250 | 5,479.34 | 14,627.62 | | 58,510 |
| 01/15/2015 | \$9,222.61 | 3.250 | 5,405.01 | 14,627.62 | 58,510 | |
| 04/15/2015 | \$9,297.54 | 3.250 | 5,330.08 | 14,627.62 | | |
| 07/15/2015 | \$9,373.08 | 3.250 | 5,254.54 | 14,627.62 | | |
| 10/15/2015 | \$9,449.24 | 3.250 | 5,178.38 | 14,627.62 | | 58,510 |
| 01/15/2016 | \$9,526.01 | 3.250 | 5,101.60 | 14,627.62 | 58,510 | |
| 04/15/2016 | \$9,603.41 | 3.250 | 5,024.21 | 14,627.62 | | |
| 07/15/2016 | \$9,681.44 | 3.250 | 4,946.18 | 14,627.62 | | |
| 10/15/2016 | \$9,760.10 | 3.250 | 4,867.52 | 14,627.62 | | 58,510 |
| 01/15/2017 | \$9,839.40 | 3.250 | 4,788.22 | 14,627.62 | 58,510 | |
| 04/15/2017 | \$9,919.35 | 3.250 | 4,708.27 | 14,627.62 | | |
| 07/15/2017 | \$9,999.94 | 3.250 | 4,627.68 | 14,627.62 | | |
| 10/15/2017 | \$10,081.19 | 3.250 | 4,546.43 | 14,627.62 | | 58,510 |
| 01/15/2018 | \$10,163.10 | 3.250 | 4,464.52 | 14,627.62 | 58,510 | |
| 04/15/2018 | \$10,245.68 | 3.250 | 4,381.94 | 14,627.62 | | |
| 07/15/2018 | \$10,328.92 | 3.250 | 4,298.69 | 14,627.62 | | |
| 10/15/2018 | \$10,412.85 | 3.250 | 4,214.77 | 14,627.62 | | 58,510 |
| 01/15/2019 | \$10,497.45 | 3.250 | 4,130.17 | 14,627.62 | 58,510 | |
| 04/15/2019 | \$10,582.74 | 3.250 | 4,044.88 | 14,627.62 | | |
| 07/15/2019 | \$10,668.73 | 3.250 | 3,958.89 | 14,627.62 | | |
| 10/15/2019 | \$10,755.41 | 3.250 | 3,872.21 | 14,627.62 | | 58,510 |
| 01/15/2020 | \$10,842.80 | 3.250 | 3,784.82 | 14,627.62 | 58,510 | |
| 04/15/2020 | \$10,930.90 | 3.250 | 3,696.72 | 14,627.62 | | |
| 07/15/2020 | \$11,019.71 | 3.250 | 3,607.91 | 14,627.62 | | |
| 10/15/2020 | \$11,109.25 | 3.250 | 3,518.37 | 14,627.62 | | 58,510 |
| 01/15/2021 | \$11,199.51 | 3.250 | 3,428.11 | 14,627.62 | 58,510 | |
| 04/15/2021 | \$11,290.50 | 3.250 | 3,337.12 | 14,627.62 | | |
| 07/15/2021 | \$11,382.24 | 3.250 | 3,245.38 | 14,627.62 | | |
| 10/15/2021 | \$11,474.72 | 3.250 | 3,152.90 | 14,627.62 | | 58,510 |
| 01/15/2022 | \$11,567.95 | 3.250 | 3,059.67 | 14,627.62 | 58,510 | |
| 04/15/2022 | \$11,661.94 | 3.250 | 2,965.68 | 14,627.62 | | |
| 07/15/2022 | \$11,756.70 | 3.250 | 2,870.92 | 14,627.62 | | |
| 10/15/2022 | \$11,852.22 | 3.250 | 2,775.40 | 14,627.62 | | 58,510 |

| | | | | | | | |
|------------|--------------|-------|--------------|----------------|-------------|--|-------------|
| 01/15/2023 | \$11,948.52 | 3.250 | 2,679.10 | 14,627.62 | 58,510 | | |
| 04/15/2023 | \$12,045.60 | 3.250 | 2,582.02 | 14,627.62 | | | |
| 07/15/2023 | \$12,143.47 | 3.250 | 2,484.15 | 14,627.62 | | | |
| 10/15/2023 | \$12,242.14 | 3.250 | 2,385.48 | 14,627.62 | | | 58,510 |
| 01/15/2024 | \$12,341.60 | 3.250 | 2,286.02 | 14,627.62 | 58,510 | | |
| 04/15/2024 | \$12,441.88 | 3.250 | 2,185.74 | 14,627.62 | | | |
| 07/15/2024 | \$12,542.97 | 3.250 | 2,084.65 | 14,627.62 | | | |
| 10/15/2024 | \$12,644.88 | 3.250 | 1,982.74 | 14,627.62 | | | 58,510 |
| 01/15/2025 | \$12,747.62 | 3.250 | 1,880.00 | 14,627.62 | 58,510 | | |
| 04/15/2025 | \$12,851.19 | 3.250 | 1,776.42 | 14,627.62 | | | |
| 07/15/2025 | \$12,955.61 | 3.250 | 1,672.01 | 14,627.62 | | | |
| 10/15/2025 | \$13,060.87 | 3.250 | 1,566.74 | 14,627.62 | | | 58,510 |
| 01/15/2026 | \$13,166.99 | 3.250 | 1,460.62 | 14,627.62 | 58,510 | | |
| 04/15/2026 | \$13,273.98 | 3.250 | 1,353.64 | 14,627.62 | | | |
| 07/15/2026 | \$13,381.83 | 3.250 | 1,245.79 | 14,627.62 | | | |
| 10/15/2026 | \$13,490.55 | 3.250 | 1,137.06 | 14,627.62 | | | 58,510 |
| 01/15/2027 | \$13,600.17 | 3.250 | 1,027.45 | 14,627.62 | 58,510 | | |
| 04/15/2027 | \$13,710.67 | 3.250 | 916.95 | 14,627.62 | | | |
| 07/15/2027 | \$13,822.07 | 3.250 | 805.55 | 14,627.62 | | | |
| 10/15/2027 | \$13,934.37 | 3.250 | 693.25 | 14,627.62 | | | 58,510 |
| 01/15/2028 | \$14,047.59 | 3.250 | 580.03 | 14,627.62 | 58,510 | | |
| 04/15/2028 | \$14,161.72 | 3.250 | 465.90 | 14,627.62 | | | |
| 07/15/2028 | \$14,276.79 | 3.250 | 350.83 | 14,627.62 | | | |
| 10/15/2028 | \$14,392.79 | 3.250 | 234.83 | 14,627.62 | | | 58,510 |
| 01/15/2029 | \$14,509.73 | 3.250 | 117.89 | 14,627.62 | 58,510 | | 14,628 |
| | \$858,000.00 | | \$350,551.41 | \$1,208,551.41 | \$1,208,551 | | \$1,208,551 |